

Message Text

UNCLASSIFIED

PAGE 01 STATE 054496

16

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 COME-00 L-02 CIAE-00

INR-07 NSAE-00 AID-05 TRSE-00 /036 R

66617

DRAFTED BY: XMB: JOHN M. TAYLOR

APPROVED BY: EB/OCA/REP:LAKLIEFORTH

XMB: JOHN D. BIERMAN

EB/IFD/ODF:RASWART

ARA/BC:A. ISAACS

----- 130982

R 112147Z MAR 75

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO

UNCLAS STATE 054496

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: EXIMBANK BANK GUARANTEE TO COVER SALE OF
CATERPILLAR EQUIPMENT TO SOCIEDAD QUIMICA Y MINERA DE CHILE,
S.A. (SOQUIMICH), SANTIAGO, CHILE

ON MARCH 7, 1975, EXIMBANK SENT THE FOLLOWING TELEX TO
REAR ADMIRAL LETELIER AND MR. LORCA, CORPORACION DE FOMENTO
DE LA PRODUCCION:

QUOTE: EXIMBANK HAS BEEN REQUESTED TO COVER THE FOLLOWING
TRANSACTION SUBJECT TO YOUR APPROVAL:

EXPORTER: CATERPILLAR AMERICAS COMPANY, PEORIA,
ILLINOIS

PURCHASER: SOCIEDAD QUIMICA Y MINERA DE CHILE, S.A. (SOQUIMICH),
SANTIAGO, CHILE

PRODUCTS: CATERPILLAR EQUIPMENT

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 STATE 054496

AMOUNTS: CONTRACT PRICE \$1,000,000

CASH PAYMENT \$150,000
FINANCED PORTION \$850,000
EXPORTER PARTICIPATION \$170,000
EIB PRINCIPAL LIABILITY \$680,000

TERMS: 10 SEMI ANNUAL INSTALLMENTS AT 8 3/8 PERCENT PER
ANNUM, BEGINNING 6 MONTHS FROM DATE OF NOTE(S)

GUARANTOR: CORPORACION DE FOMENTO DE LA PRODUCCION (CORFO),
SANTIAGO, CHILE

IN ACCORDANCE WITH OUR AGREEMENT PLEASE ADVISE PROMPTLY,
BUT IN NO EVENT LATER THAN 30 DAYS WHETHER CORPORACION DE
FOMENTO DE LA PRODUCCION WILL GUARANTEE SUBJECT TRANSACTION.
UNQUOTE. INGERSOLL

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975STATE054496
Document Source: CORE
Document Unique ID: 00
Drafter: XMB: JOHN M. TAYLOR
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750086-0137
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750361/aaaaccxy.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 05 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <05 JUN 2003 by McShalBA>; APPROVED <26 FEB 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK BANK GUARANTEE TO COVER SALE OF CATERPILLAR EQUIPMENT TO SOCIEDAD QUIMICA Y MINERA DE CHILE
TAGS: BPRO
To: SANTIAGO
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006